

sought, without success, to persuade the Minister to buy into the concept outlined in the DLP's Manifesto of 2008, of awarding a far greater portion of NHC contracts to small contractors.

Additionally, I leave with the knowledge that despite my best efforts and alerts, I could not ensure that a contract be put in place with the contractors, CLICO Holdings Ltd, re: the ongoing work at Constant, St. George.

The experience gained as Chairman of National Housing Corporation will be forever etched in my mind. Hence I wish to extend sincere gratitude to the Board, as well as the Management and Staff for your co-operation.

I also wish to take this opportunity to publicly thank all my well wishers for their notes and calls of encouragement. To my clients and policyholders, my YWCA sisters and our many sponsors, rest assured of my adherence to the highest standards of professional responsibility.

To date, I have not received any direct or indirect explanation as to the root cause of my termination as Chairman, nor have I received any prior warning. In the absence thereof, I can only but conclude that my termination was due to my interpretation of and strict adherence to established rules and protocols. If so, then I leave with my head high as a proud and principled Former Chairman of the National Housing Corporation.



Marilyn Rice-Bowen
August 7, 2010