

reserved and performing and observing the covenants conditions and agreements on the part of Concepts hereinbefore contained shall peaceably hold and enjoy the Demised Premises and all buildings constructed thereon during the term hereby granted without any interruption of or by NHC or any person lawfully claiming through under or in trust for NHC Provided Always that if the rent hereby reserved or any part thereof shall remain unpaid for sixty (60) days after becoming payable (whether formally demanded or not) or if any covenant on Concepts' part herein contained shall not be performed or observed NHC may at any time thereafter reenter upon the Demised Premises or any part thereof and thereupon this demise shall absolutely determine but without prejudice to the right of action of NHC in respect of any arrears of rent or any breach of covenant.

10. It is hereby agreed that an application by Concepts for any approval or consent by NHC under this lease shall be deemed to have been granted unless refused in writing within 30 days of the making of the application.
11. NHC hereby declares that no input tax has been previously allowed under Section 46(2) of the Value Added tax Act, Chapter 87 of the Laws of Barbados in relation to the premises hereby leased.

**IN WITNESS** whereof the parties to these presents have hereunto set their hands and seals the day and year first before written.

**THE FIRST SCHEDULE HEREINBEFORE REFERRED TO**

ALL THAT land situate at Coverley Plantation in the parish of Christ Church in this Island containing by admeasurement 41.653 hectares (in which area is included 0.489 hectares in road) or thereabouts Abutting and Bounding towards the North on lands now or late of the Barbados Government being the lots numbered 5, 4, 3, 18, 19, 20, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43 and 50 being part of Jade Gardens on a road reserve 8 metres wide and on the public road which leads from Lead Vale to Charnocks towards the East on lands now or late of Egbert Rice, of Evlira Alleyne, of Carl Ried, of Obrian Lashley, of Nathaniel Best, of the Est of Theophilus Taylor, Dec'd, of Melva Blades, of Lemuel Blades, of Marcus Francis, and of Belfield Blackman towards the South on the lots numbered 10, 9, 8, 7, 6, 5, 4, 3, 2, 1, and 30 being part of Salem Heights and on lands of the Barbados Government being the ABC Highway and towards the West on lands now or late of Coverley Plantation, on lands now or late of M G S Juman Holdings, on the Lots numbered 165, 164, 163, 162, 161, 159, 157, 127, 126, 125 being part of Lowlands Development)